

# FORA Annual Meeting 2019

- Call to Order & Introductions
- Completed & Upcoming Projects
- Social Events
- Dues & Survey Results
- 2019 – 2020 Budget
- Questions & Answers
- Elections / Social Liason – 3 positions
- Adjourn – Happy Hour

# Projects / Loft and Playground



# FORA Projects

- 2018 – 2019 Summary

Playground - \$6,682

HVAC (heating and cooling) Loft / Offices - \$46,452

- 2019 – 2020 Projected

Pond Improvements - \$15,000

Tennis Courts - \$45,000

# Social Events

- Happy Hour (directly after this meeting)
- Happy Hour (every third Thursday)
- Pool Opens – May 10 (projected)
- Memorial Day Party @ Pool – May 27
- July 4<sup>th</sup> Party @ Pool

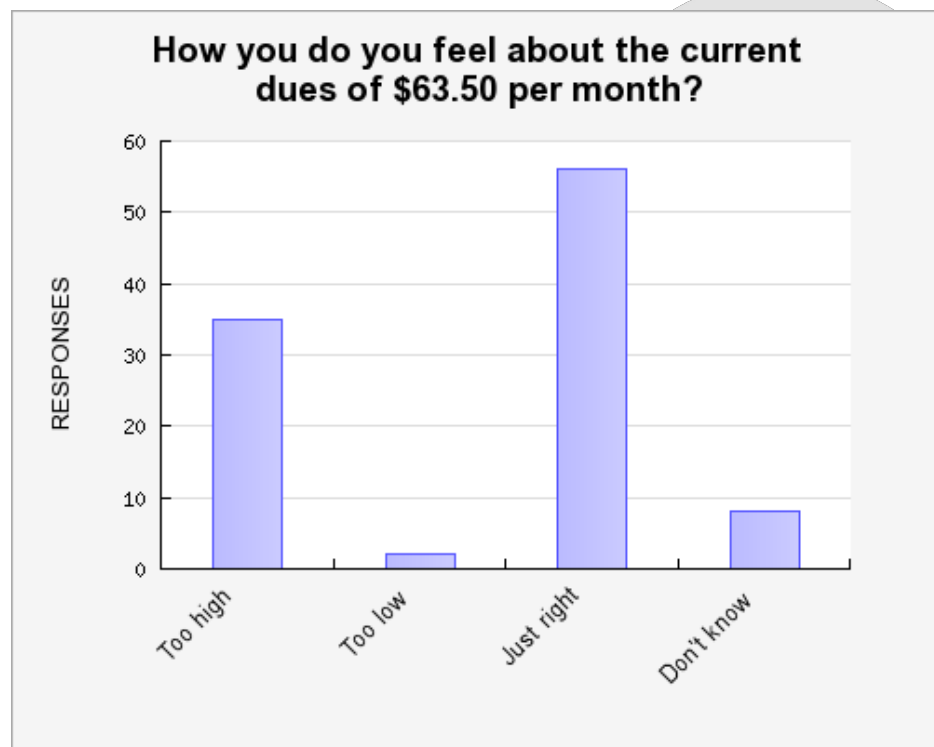
# Dues Increased

- FORA dues up by \$3 / mo to \$66.50 / mo for 2018 – 2019
- Woodcroft charges \$108 / mo for full family membership

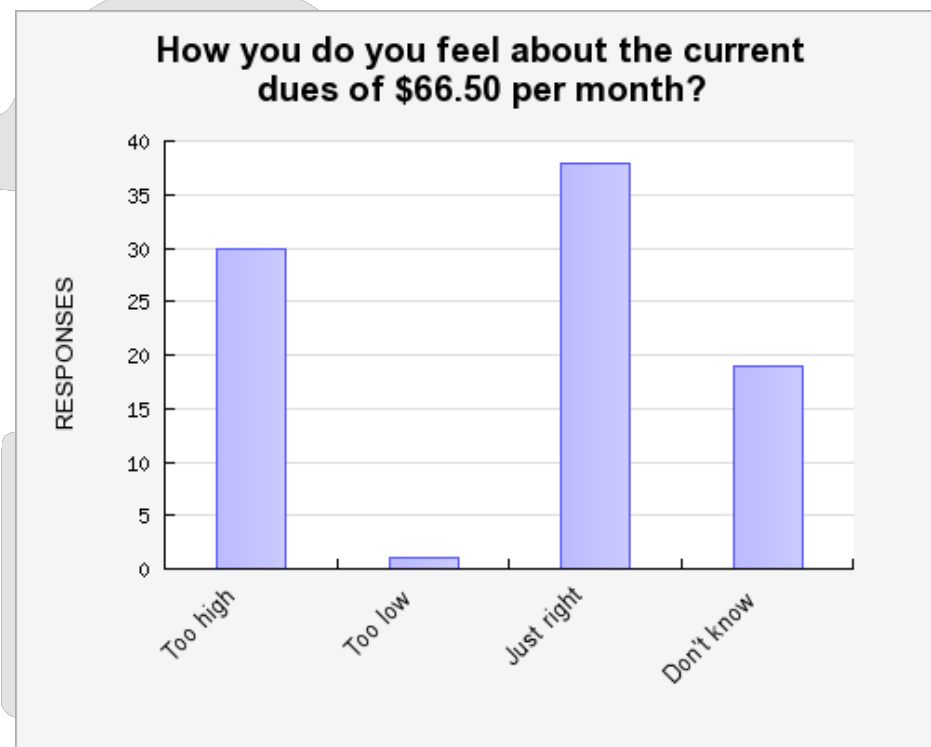


# Survey Results

## 2018 Response



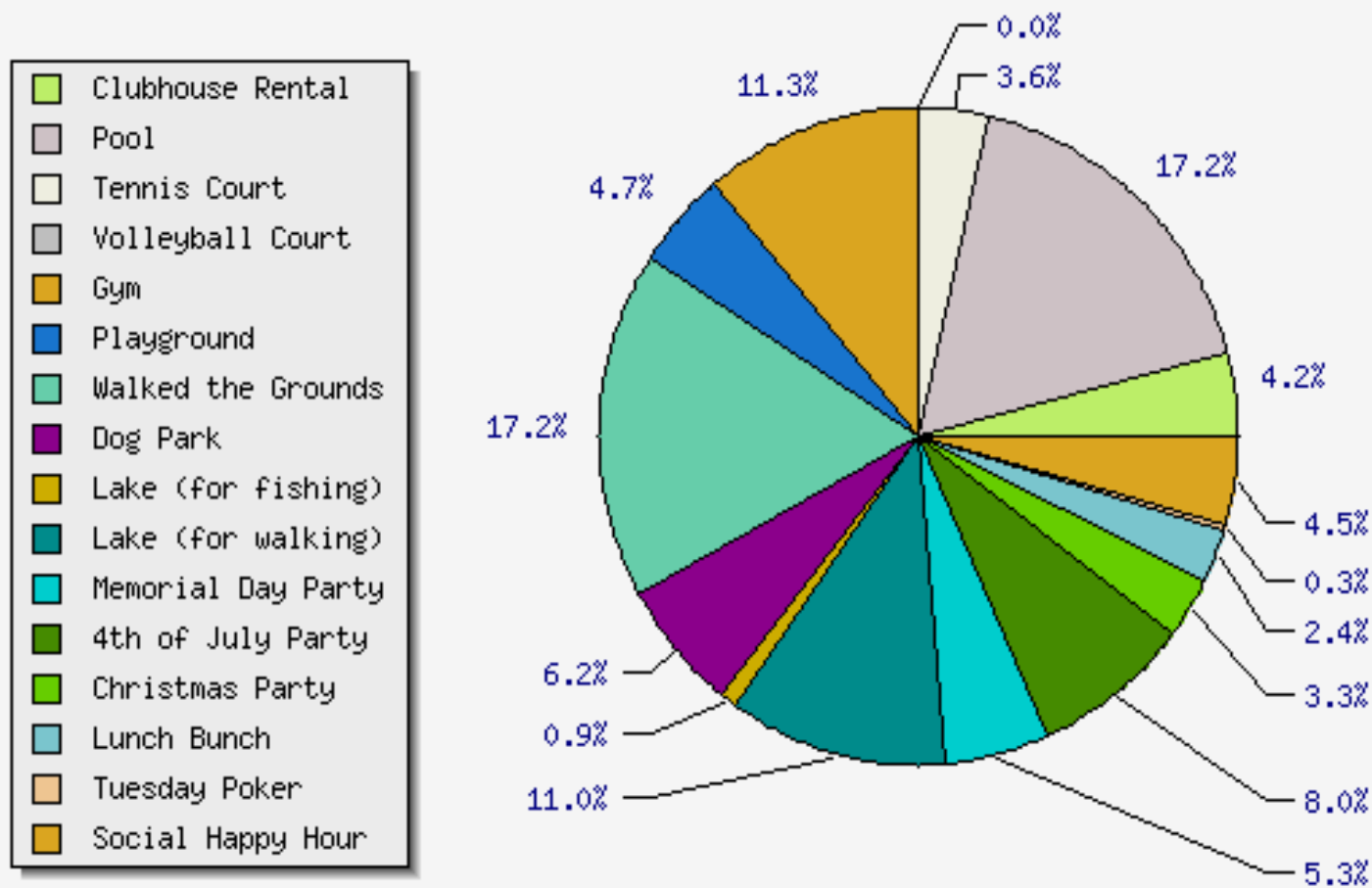
## 2019 Response





# Survey Results

**In the past 12 months, I have used or attended...**



# Budget

- **Income**

Member dues, rentals, fees

\$294,073 – 2018/2019 Actual

\$314,248 – 2019/2020 Budget

- **FORA Administration**

Salaries, housekeeping, taxes, insurance, equipment leasing

\$96,029 – 2018/2019 Actual

\$97,150 – 2019/2020 Budget



# Budget

- **Professional Fees**

Accounting, Audit, Legal

\$8,777 – 2018/2019 Actual

\$9,200 – 2019/2020 Budget

- **Landscaping & Grounds**

Landscaping, mowing, dog park, tree and snow removal

\$11,671 – 2018/2019 Actual

\$13,700 – 2019/2020 Budget

# Budget

- **Repairs & Maintenance**

Clubhouse, parking lot, tennis court, and pool repair due to normal wear

\$20,079 – 2018/2019 Actual

\$23,036 – 2019/2020 Budget

- **Utilities**

Electricity, Gas, Sewer, Internet, TV, Security

\$34,800 – 2018/2019 Actual

\$35,000 – 2019/2020 Budget

# Budget

- **Recreational Facilities**

Lifeguards, social events, swim team, supplies

\$61,539 – 2018/2019 Actual

\$67,162 – 2019/2020 Budget

- **Reserves (capital expenses)**

Money we save for big things and improvements

\$55,000 – 2018/2019 Actual

\$69,000 – 2019/2020 Budget

# Questions & Answers



# Budget Summary

	2018 - 2019	2019 - 2020
Income	\$294,073	\$314,248
Expenses	\$232,895	\$245,248
Reserves	\$60,000	\$69,000
Profit / Loss	\$1,178	\$0

# Elections (3 seats + liason)

- Social Liason
- Serve for 3 years
- Monthly board meeting 4<sup>th</sup> Wednesday @ 7pm



# Thank You!

